

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 191 – SB 524

February 23, 2009

SUMMARY OF BILL: Requires the Comptroller to maintain audit liaisons with political subdivisions, agencies, boards, and commissions and to do so within existing budgetary resources.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The legislation requires the Comptroller to maintain the audit liaisons within existing resources. Utilizing existing resources for this additional responsibility will require the Comptroller either to decrease expenditures or to receive an increased appropriation for other existing programs in the amount of \$13,100 in one-time costs and \$413,900 in recurring costs, or some combination of reduced expenditures and an increased appropriation to compensate for the shifting of resources to maintain audit liaisons.

Assumptions:

- According to the Comptroller, the Division of County Audit and the Division of Municipal Audit would each be required to hire two additional Auditor IV positions to serve as audit liaisons, for a total of four new positions.
- Each position includes salary at \$70,524, benefits at \$23,978, and travel at \$8,970, for a total recurring cost of \$103,472 per position.
- Each position will incur a one-time cost of \$3,280 for a computer, printer, scanner, and other office supplies.
- State expenditures are estimated to increase \$13,120 (\$3,280 x 4) one-time for computers and office supplies and \$413,888 (\$103,472 x 4) recurring for salary, benefits, and travel expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/kmc